

File:ED Section 6, equation 1 6.1.2.png

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The participation of women in the work force (FEMSHRLAB) as a share of the total labor force was assumed to grow over time with an exogenous parameter based on past experience (femshrgr); the representation of women as a share of the total labor force of both women and men, rather than in terms of percentage points of participation of working-age women, somewhat complicates the equations below. The growth in labor-force share is modified by a multiplier (FemShrLabMul) that introduces saturation as female participation rates approach a target (FemShrTar). The model user can generate that saturation target, normally between 50 and 60%, adjusted via an exogenous parameter (labfemshrm).

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