

# Fiscal Monitor, IMF

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## Summary

The International Monetary Fund's Fiscal Monitor surveys and analyzes the latest public finance developments. Country-specific data and projections for key fiscal variables are based on the most recent World Economic Outlook database, unless indicated otherwise, and compiled by the IMF staff. Historical data and projections are based on the information gathered by IMF country desk officers in the context of their missions and through their ongoing analysis of the evolving situation in each country.

Datasets are updated on a continual basis as more information becomes available. IMF staff estimates serve as proxies when complete information is unavailable and therefore Fiscal Monitor data may differ from other sources' official data, even the IMF's International Financial Statistics. All fiscal data refer to the general government where available and to calendar years, except 32 countries, for which they refer to the fiscal year.

## Table In IFs

Variable	Definition	Ext Source Def	UsedInPreprocessor	Code in Source
GovtGenGDebt%GDPFM	General government gross debt % of GDP	Total expenditure consists of total expense and the net acquisition of nonfinancial assets.	0	GGXWDG_NGDP
GovtGenNDebt%GDPFM	Net debt (% of GDP)	Total expenditure consists of total expense and the net acquisition of nonfinancial assets.	0	GGXWDN_NGDP

SeriesGovtGenExp%GDPFM and SeriesGovtGenGDebt%GDPFM used to pulled with these tables but they are now pulled in with World Economic Outlook, IMF.

# Data Pulling Instructions

Step 1. Navigate to IMF Fiscal Monitor site. Make sure the site is updated by checking the date next to "Fiscal Monitor"



The screenshot shows the IMF Fiscal Monitor homepage for April 2023. At the top, the IMF logo and a search bar are visible. Below the logo, there are social media links (Twitter, Facebook, LinkedIn, etc.). The main navigation menu includes 'IMF DATAMAPPER', 'DATASETS', and 'FISCAL MONITOR (APRIL 2023)', with the 'FISCAL MONITOR' tab being the active one. The page title 'Fiscal Monitor (April 2023)' is centered above a descriptive text block. This text explains that the Fiscal Monitor surveys and analyzes the latest public finance developments, updating fiscal implications of the crisis and medium-term fiscal projections, and assessing policies to put public finances on a sustainable footing. Below this, a detailed paragraph describes the data sources and projections used, mentioning the April 2023 World Economic Outlook database and IMF staff analysis. A small note at the bottom right indicates that the data is preliminary and subject to revision.

Homepage of IMF Fiscal Monitor Database

Step 2. Scroll down past the text until you reach "**Fiscal Indicators**". Click on the arrow on the right side below "Fiscal Indicators" to see additional data.



The screenshot shows the 'Fiscal Indicators' section of the IMF Fiscal Monitor page. The top navigation bar is identical to the previous screenshot. Below the main text, there is a section titled 'FISCAL INDICATORS' with a red arrow pointing to it. To the right of this title is a button with a right-pointing arrow. Below this, a table lists five fiscal indicators: 'Net lending/borrowing (also referred as overall balance)', 'Primary net lending/borrowing (also referred as primary balance)', 'Cyclically adjusted balance', 'Cyclically adjusted primary balance', and 'Revenue'. Each indicator has a corresponding percentage value and a small right-pointing arrow to its right. At the bottom of the table, there is a navigation bar with five small dots and a copyright notice: '©IMF, 2023'.

Fiscal Monitor Indicators

Step 3. This example will select "**Revenue**" from the indicators.

IMF DATAMAPPER ⓘ DATASETS FISCAL MONITOR (APRIL 2023)

For most countries, fiscal data follow the IMF's Government Finance Statistics Manual 2014. The overall fiscal balance refers to net lending (+)/borrowing (-) of the general government. In some cases, however, the overall balance refers to total revenue and grants minus total expenditure and net lending.

FISCAL INDICATORS 8 INDICATORS, 2008 - 2028

Cyclically adjusted primary balance % of Potential GDP	Revenue % of GDP	Expenditure % of GDP	Gross debt position % of GDP	Net debt % of GDP
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FISCAL MONITOR DATASETS METHODOLOGY FEEDBACK

Fiscal Monitor Indicators Example

Step 4. After selecting the indicator, a new webpage will populate.

INTERNATIONAL MONETARY FUND

IMF DATAMAPPER ⓘ DATASETS FISCAL MONITOR (APRIL 2023) REVENUE

Revenue *i*  
% of GDP

MAP (2023)

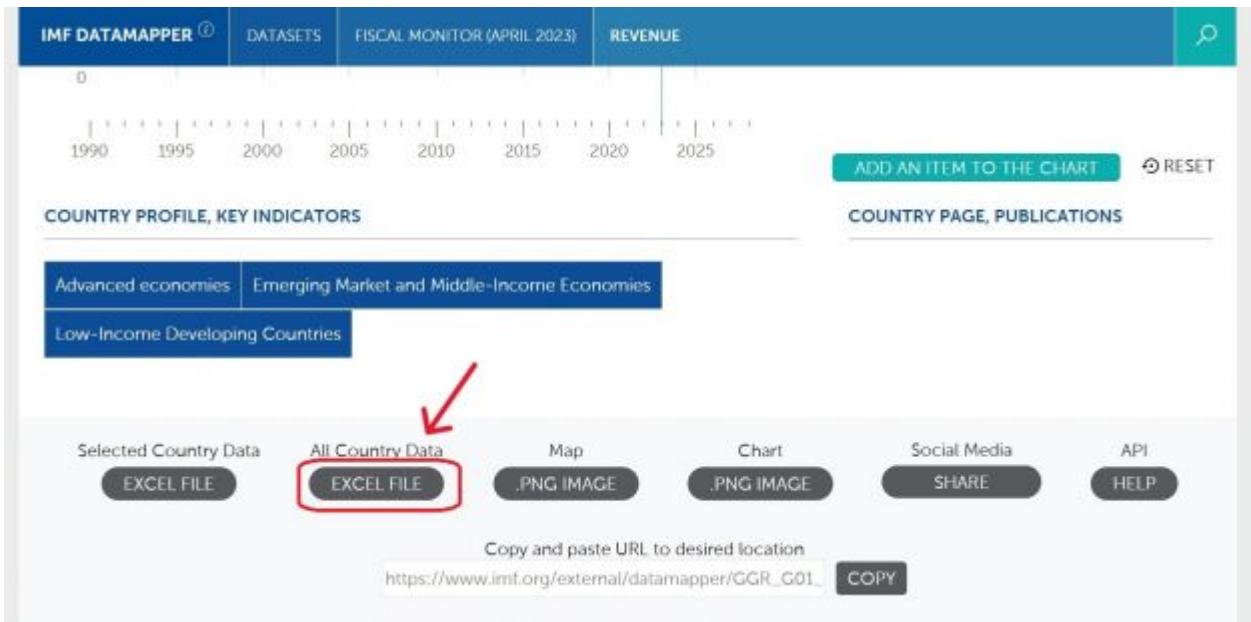
50 or more 40 - 50 30 - 40 15 - 30 Less than 15 not in FM sample

LIST (2023)

Country	Region	Analytical group	Value
Afghanistan			no data
Albania			27.61
Algeria			30.08

Revenue Indicator Example

Step 5. Scroll down until you reach the bottom of the webpage. There are a few download options but for most cases, you should select "**EXCEL FILE**" under "**All Country Data**". This option will also download all available years.



Revenue Indicator Download

Step 6. An Excel sheet will download. Now you can format the data to upload it into IFs. To import data into IFs, please follow the instructions found in the Importing Data (general instructions) page.

## Data Notes

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This page was last edited on 7 July 2025, at 20:33.