# **Heritage Foundation Data**

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### **Summary**

The Heritage Foundation is a conservative think tank based in Washington, D.C. that was founded in 1973. The Heritage Foundation host Index of Economic Freedom which includes many different freedom scores.

### **Tables In IFs**

Variables	Definition	Ext Source Def	LastIFsUpdate	UsedInPreprocessor
GovFiscalBurden	Fiscal burden of govt, income/corp tax and govt expend - lower better		2/1/2006	0
GovHeritageBusinessFreedom	Business freedom index from Heritage Foundation	Business freedom is a quantitative measure of the ability to start, operate, and close a businessthat represents the overall burden of regulation as well as the efficiency of government in the reg-ulatory process.	2/13/2016	0
GovHeritageCorruption	Corruption index from Heritage Foundation	The score for this component is derived primarily from Transparency International's Corruption Perceptions Index (CPI) for 2008, which measures the level of corruption.	2/13/2016	0
GovHeritageFinancialFreedom	Financial freedom index from Heritage Foundation	Financial freedom is a measure of banking security as well as a measure of independence from government control.	2/13/2016	0
GovHeritageFiscalFreedom	Fiscal freedom index from Heritage Foundation	Fiscal freedom is a measure of the tax burden imposed by government. It includes both the direct tax burden in terms of the top tax rates on individual and corporate incomes and the overall amount of tax revenue as a percentage of GDP.	2/13/2016	0
GovHeritageGovSpending	Government spending index from Heritage Foundation	This component considers the level of government expenditures as a percentage of GDP. Government expenditures, including consumption and transfers, account for the entire score	2/13/2016	0
GovHeritageInvestmentFreedom	Investment Freedom index from Heritage Foundation	The Index evaluates a variety of restrictions typically imposed on investment: different rules for foreign and domestic investment; restricted access to foreign exchange; restrictions on payments, transfers, and capital transactions.	2/13/2016	0
GovHeritageLaborFreedom	Labor market freedom index from Heritage Foundation	The labor freedom component is a quantitative measure that looks into various aspects of the legal and regulatory framework of a country's labor market.	2/13/2016	0
GovHeritageMonetaryFreedom	Monetary freedom index from Heritage Foundation	Monetary freedom combines a measure of price stability with an assessment of price controls. Both inflation and price controls distort market activity. Price stability without microeconomic intervention is the ideal state for the free market.	2/13/2016	0
GovHeritagePropertyRights	Property rights index from Heritage Foundation	The property rights component measures the degree to which a country's laws protect private property rights and the degree to which its government enforces those laws.	2/13/2016	0
GovHeritageTradeFreedom	Trade freedom index from Heritage Foundation	Trade freedom is a composite measure of the absence of tariff and non-tariff barriers that affect imports and exports of goods and services.	2/13/2016	0

# **Data Pulling Instructions**

- 1. Go to https://www.heritage.org/index/pages/all-country-scores
- 2. Select "ALL" years
- 3. Select "ALL" regions
- 4. Click "Download Filtered Data"

#### **Data Notes**

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