Balance of Payments and International Investment Position statistics (BoP/IIP) from IMF

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"The **Balance of Payments** provides a framework that is applicable for a range of economies, from the smallest and least developed economies to the more advanced and complex economies. As a result, it is recognized that some items may not be relevant in all cases.

The balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

Under the double-entry accounting system that underlines the balance of payments, each transaction is recorded as consisting of two entries and the sum of the credit entries and the sum of the debit entries is the same.

The different accounts within the balance of payments are distinguished according to the nature of the economic resources provided and received."[1]

"The **International Investment Position (IIP)** is a statistical statement that shows at a point in time the value of:

Financial assets of residents of an economy that are claims on nonresidents or are gold bullion held as reserve assets; and the liabilities of residents of an economy to nonresidents. The difference between the assets and the liabilities is the net position in the IIP and represents either a net claim on or a net liability to the rest of the world. The IIP represents a subset of the assets and liabilities included in the national balance sheet. In addition to the IIP, the national balance sheet incorporates nonfinancial assets as well as financial assets and liabilities positions between residents."

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Availability and data source

The IMF data on balance of payments and international investment positions is available here-

http://data.imf.org/?sk=7A51304B-6426-40C0-83DD-CA473CA1FD52&ss=1409773422141

The data is prepared in accordance with the 6^{th} edition of the Balance of Payments and International Investment Position Manual. The handbook can be accessed here, http://data.imf.org/?sk=7A51304B-6426-40C0-83DD-CA473CA1FD52&ss=1390288795525

BoP data is available for approximately 204 economies, while IIP data is available for approximately 143 economies. Data is available for most countries from the year 1945. [2]

Definitions

BoP is a flow while **IIP** is a stock. Although the balance of payments accounts are, in principle, balanced, imbalances result in practice from imperfections in source data and compilation. This imbalance, a usual feature of balance of payments data, is labeled net errors and omissions and is identified separately in published data. It should not be included indistinguishably in other items. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.^[3]

Series available (BoP)

Current Account Current Account Current Account	Goods and services Primary income	Free series available for both papels and envirors this fourth, buyer or an envirors this fourth. The paper of the paper o
2 Current Account 3 Current Account		
3 Current Account		
	Secondary Income	There series available for goods and services of scondary income: Credit, and Debt, and Net.
4 Capital Account	Capital transfers	There earlies available for the capital account: Credit, Orbit, and Net
 Financial account 	Financial derivatives	You series available for Proxecial Account. Pinancial Derivatives and employee stock options: assets and Unbillides
12 Financial account	Other Investment	There are seven names a realizable other investment assets: equity, debt instruments, and net; and other investment liabilities for other equity, debt instruments, and net. and balance on current capital and financial account.
13 Financial account		Ex series available: total portibilo investment assests, equity and investment land shares assest, that portibile expects, total portibile expect, total portibile, equity and investment fund shares labilities, debt securities labilities, debt securities labilities, debt securities labilities.
14 Financial account	Reserve assets	Reserve Assets with Fund Record totals.
till Net errors and omi	ssions Errors and omissions	list error and orininion refect the imbalances resulting from imperfections in source data and complication of the balance of payments account. The Balance of Payments account total too logs, a register number indicates the reported capital account is too low or the reported capital account to too in comment of the result

Series available (IIP)



Instructions for Pulling BoP Raw Data

- 1. Go to http://data.imf.org/?sk=7A51304B-6426-40C0-83DD-CA473CA1FD52
- 2. Click on "API & Bulk Download"
- 3. Click on the "Bulk Download (entire dataset)" icon
- 4. Login with your .edu email address. If you do not have one. You can set one up for free as long as you use and email that ends in ".edu"
- 5. All countries is selected by default. Unless you are pulling specific countries, this is correct.
- 6. Click on indicators and select the indicators of interest. The indicators above are all found under the first two tabs. Make sure you deselect the variables that are not of interest.
- 7. Click okay. the download will begin.

8. When the download is complete. You will receive an email, or you can click "My Data" in the top right hand corner.

References

- 1. See the BoP "about" sheet http://data.imf.org/?sk=7A51304B-6426-40C0-83DD-CA473CA1FD52
- 2. Refer About BoP/IIP Geographic,temporal coverage http://data.imf.org/?sk=7A51304B-6426-40C0-83DD-CA473CA1FD52&sid=14097734221408ss=1409773411929
- 3. Refer to "Balance of Payments and International Investment Positions Manual Version 6."

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This page was last edited on 21 December 2016, at 22:03.