

File:ED Section 6, equation 1 6.3.1.png

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In both approaches movement from base year unemployment rates toward a specified ultimate unemployment target value ($\text{LabUnEmpRateTarget}$) is phased in over a specified number of years (labunemptrgtyr). A linearly changing interim target value (LabUnEmplTar) is computed through convergence across those years of the base year's unemployment rate (LABUNEMPri) to that specified ultimate target.

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