

File:ED Section 6, equation 2 6.3.1.png

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The specification of the ultimate target value for unemployment rate (LabUnEmpRateTarget) can be done in one of two ways. The first is exogenous specification of it using the parameter labunemprtrgtval. Any non-zero value of that parameter identifies the ultimate target:

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This page was last edited on 10 May 2023, at 18:44.