

File:ED Section 6, equation 3 6.3.1.png

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But the default value for $labunemptrgtval$ through at least IFs version 7.95 is 0.0. When that is the value, the ultimate target value is set by the model to be the lesser of the country's unemployment rate in the base year or 10 percent. Many countries have data values above that level in the base year.

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